

COTTONWOOD HEIGHTS

RESOLUTION No. 2017-09

A RESOLUTION AMENDING THE LISTING OF DESIGNATED PUBLIC WORKS EQUIPMENT AND AUTHORIZING THE PURCHASE OF A VIBRATORY ROLLER USING PROCEEDS OF A GOVERNMENTAL LEASE- PURCHASE AGREEMENT WITH JPMORGAN CHASE BANK, N.A

WHEREAS, the city of Cottonwood Heights (the “*City*”) is a political subdivision of the state of Utah (the “*State*”) and is duly organized and existing pursuant to the laws of the State; and

WHEREAS, pursuant to applicable law, the City's governing body (the “*Council*”) is authorized to acquire, dispose of and encumber real and personal property as necessary to the functions or operations of the City; and

WHEREAS, pursuant to its Resolution 2016-76 dated 13 September 2016, the Council authorized the City to enter into one or more lease-purchase agreements (“*Equipment Leases*”) with JPMorgan Chase Bank, N.A. (“*Lessor*”) in the principal amount of up to \$2,519,243 for the purpose of acquiring certain public works vehicles and equipment generally described as four 10-wheelers; one street sweeper; four 4x4 bobtails; three 2x4 bobtails; one trailer; one crack-sealer; one pot-hole patch (the “*pot-hole apparatus*”); and all attachments, additions, accessions, parts, repairs, improvements, replacements and substitutions thereto; and

WHEREAS, the Council now desires to amend the listing of designated public works equipment subject to the Equipment Leases to exclude the pot-hole apparatus and to substitute in its place a three-ton riding double drum (tandem) vibratory roller (the “*Roller*”);

NOW, THEREFORE, BE IT RESOLVED by the city council of the city of Cottonwood Heights that the listing of public works equipment designated by Resolution 2016-76 to be subject to the Equipment Leases is hereby amended to exclude the pot-hole apparatus and to substitute in its place the Roller.

This Resolution, assigned no. 2017-09, shall take effect immediately upon passage.

PASSED AND APPROVED this 28th day of February 2017.

COTTONWOOD HEIGHTS CITY COUNCIL

By 

Kelvyn H. Cullimore, Jr., Mayor

ATTEST:



Paula Melgar, Recorder



VOTING:

Kelvyn H. Cullimore, Jr.	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael L. Shelton	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
J. Scott Bracken	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael J. Peterson	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Tee W. Tyler	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>

DEPOSITED in the office of the City Recorder this 28th day of February 2017.

RECORDED this 28 day of February 2017.