

COTTONWOOD HEIGHTS

ORDINANCE NO. 244

AN ORDINANCE ADOPTING AN AMENDED FINAL BUDGET FOR THE PERIOD OF 1 JULY 2014 THROUGH 30 JUNE 2015; ADOPTING A FINAL BUDGET FOR THE PERIOD OF 1 JULY 2015 THROUGH 30 JUNE 2016; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF COTTONWOOD HEIGHTS FOR SUCH PERIODS; AND DETERMINING THE RATE OF TAX AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN THE CITY OF COTTONWOOD HEIGHTS

WHEREAS, the Uniform Fiscal Procedures Act for Utah Cities (the “*Act*”) provides, among other things, that prior to adoption by a city’s governing body of a municipal budget, the city’s mayor or other budget officer shall propose a tentative budget which shall be reviewed, considered and tentatively adopted by the governing body in open meeting, whereupon (a) the governing body shall establish the time and place of a public hearing to consider the adoption of the tentative budget; (b) the tentative budget shall be a public record in the office of the city’s recorder available for public inspection for a period of at least ten days prior to the adoption of a final budget; (c) notice of the public hearing shall be published in a newspaper of general circulation in the city at least seven days prior to the public hearing; and (d) the public hearing shall be held; and

WHEREAS, the Act also provides that certain amendments to a city’s adopted budget require similar procedures for adoption, including approval of the amendment by resolution or ordinance following a public hearing; and

WHEREAS, pursuant to UTAH CODE ANN. §10-6-133(1), before June 22 of each year (or August 17 in the case of certain property tax rate increases), the governing body of a Utah municipality, at a regular or special meeting called for that purpose, shall by ordinance or resolution set the real and personal property tax levy for realty within such city; and

WHEREAS, at a meeting of the city council (the “*Council*”) of the city of Cottonwood Heights (the “*City*”) on 12 May 2015, Steve Fawcett, the City’s budget officer (the “*Budget Officer*”), filed with the Council (a) a proposed amended budget for the City for the period of 1 July 2014 through 30 June 2015, (b) a tentative budget for the City for the period of 1 July 2015 through 30 June 2016, and (c) an accompanying budget message as required by the Act; and

WHEREAS, those budgets (the “*Budgets*”) were reviewed, considered and tentatively adopted by the Council on 12 May 2015 pursuant to its authority under UTAH CODE ANN. §10-6-118; and

WHEREAS, from and after 12 May 2015, copies of the Budgets have been available for public inspection in the office of the City’s recorder; and

WHEREAS, the Council set 7:00 p.m. on 26 May 2015 at 1265 East Fort Union Blvd., Suite 300, Cottonwood Heights, Utah as the time and place of a public hearing regarding adoption of the Budgets; and

WHEREAS, notice of the public hearing concerning the Budgets was timely published in the *Deseret News* and *Salt Lake Tribune* and on the Utah Public Notices Website established under UTAH CODE ANN. §63F-1-701 as required by statute; and

WHEREAS, the public hearing was held beginning at approximately 7:00 p.m. on 26 May 2015 at 1265 East Fort Union Blvd., Suite 300, Cottonwood Heights, Utah to receive public comment on the Budgets as set forth in the published notice; and

WHEREAS, at the public hearing, all interested persons were given an opportunity to be heard; and

WHEREAS, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, on 16 June 2015, the Council met in regular session to consider, among other things, approving the Budgets as proposed; and

WHEREAS, it is the intent and desire of the Council to comply with all applicable laws regarding adoption of the Budgets, the adoption of a property tax rate and the levying of property taxes; and

WHEREAS, after careful consideration, the Council finds that it has satisfied all legal requirements to adopt the Budgets, adopt a tax rate and levy property taxes, and that it is in the best interests of the citizens of the City to adopt the Budgets presented at the 26 May 2015 public hearing (as heretofore modified by the Budget Officer under Council direction, including the amendments specified on the exhibits that are attached to this Ordinance) as the final budgets for the City for the periods in question, to determine the rate of property tax and to levy taxes upon all real and personal property within the City;

NOW, THEREFORE, BE IT ORDAINED by the Cottonwood Heights city council as follows:

Section 1. **Adoption of Budgets.**

A. The Budgets presented at the 26 May 2015 public hearing (as heretofore modified by the Budget Officer under Council direction, including any amendments specified on exhibits that are attached to this Ordinance) be, and hereby are, appropriated for the corporate purposes and objects of the City for the fiscal years in question, and hereby are adopted as the City's final budgets for the periods of 1 July 2014 through 30 June 2015 and 1 July 2015 through 30 June 2016, respectively, subject to amendment.

B. Copies of the final Budgets adopted hereby shall be certified and filed with the Utah State Auditor, as appropriate, and shall be available for public inspection during regular business hours at the City's business offices.

C. The City's manager and other officers are hereby directed to take any other necessary actions pertinent to the adoption of the Budgets, including, without limitation, such notification, reporting and publishing as may be required by applicable law.

D. Amounts in excess of the City's cash requirements shall be deposited in the investment fund maintained by the state treasurer under the State Money Management Act, UTAH CODE ANN. §51-7-1 *et seq.*

Section 2. **Property Tax Rate and Levy.**

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that a general property tax shall be levied against the taxable value of all real and personal property within the City. For

the period from 1 July 2015 through 30 June 2016, such general property tax on all real and personal property within the City shall be set at the certified tax rate, being .002239.

B. For the period from 1 July 2015 through 30 June 2016, there is hereby levied upon all taxable real and personal property within the City a general property tax at the same rate as set forth above on the taxable value of said property, to provide revenue for the City's general fund and for general City purposes.

C. The City's manager and other officers are hereby directed to take any other necessary actions pertinent to the setting of the general property tax rate and levy of the property tax, including, without limitation, notification to the Salt Lake County Auditor, the Utah State Tax Commission, and such other notification, reporting and publishing as may be required by applicable law.

Section 3. **Action of Officers.** All actions of the officers, agents and employees of the City that are in conformity with the purpose and intent of this Ordinance, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

Section 4. **Severability.** All parts of this Ordinance are severable, and if any section, paragraph, clause or provision of this Ordinance shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect the remaining sections, paragraphs, clauses or provisions of this Ordinance.

Section 5. **Repealer.** All ordinances or parts thereof in conflict with this Ordinance are, to the extent of such conflict, hereby repealed.

Section 6. **Effective Date.** This Ordinance, assigned no. 244, shall take immediate effect as soon as it shall be published or posted as required by law and deposited and recorded in the office of the City's Recorder, or such later date as may be required by Utah statute.

PASSED AND APPROVED this 16th day of June 2015.

ATTEST:

COTTONWOOD HEIGHTS CITY COUNCIL

By: Kory Solorio
Kory Solorio, Recorder

By: Kelvyn H. Cullimore, Jr.
Kelvyn H. Cullimore, Jr., Mayor

VOTING:

Kelvyn H. Cullimore, Jr.	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael L. Shelton	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
J. Scott Bracken	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael J. Peterson	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Tee W. Tyler	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>

DEPOSITED in the Recorder's office this 16th day of June 2015.

POSTED this 16 day of June 2015.

GENERAL FUND FY2016

CAPITAL PROJECTS FUND FY2016

Description	Tentative Budget Amount	Change	Final Budget Amount
Tentative Budget Revenue:	17,171,531		
Adjustments:			
certified tax rate		164,609	
Adjusted Revenue:			17,336,140
Tentative Budget Other Sources	700,000		
Adjustments:			
reduced use of fund balance		-129,609	
Adjusted Other Sources:			570,391
TOTAL Revenue and Other Sources:	17,871,531	35,000	17,906,531

Description	Tentative Budget Amount	Change	Final Budget Amount
Tentative Budget Revenue:	591,550		
Adjustments:			
none			
Adjusted Revenue:			591,550
Tentative Budget Other Sources	12,468,566		
Adjustments:			
none			
Adjusted Other Sources:			12,468,566
TOTAL Revenue and Other Sources:	13,060,116	0	13,060,116

Description	Tentative Budget Amount	Change	Final Budget Amount
Tentative Budget Expenditures:	17,592,906		
Adjustments:			
economic development business coordination		35,000	
Adjusted Expenditures:			17,627,906
Tentative Budget Other Uses	278,625		
Adjustments:			
none			
Adjusted Other Uses:			278,625
TOTAL Expenditures and Other Uses:	17,871,531	35,000	17,906,531

Description	Tentative Budget Amount	Increase	Final Budget Amount
Tentative Budget Expenditures:	13,060,116		
Adjustments:			
none			
Adjusted Expenditures:			13,060,116
Tentative Budget Other Uses	0		
Adjustments:			
none			
Adjusted Other Uses:			0
TOTAL Expenditures and Other Uses:	13,060,116	0	13,060,116

TOTAL GOVERNMENTAL FUNDS FY2016

TOTAL BUDGET AMENDMENT #4 FY2015

Description	Tentative Budget Amount	Change	Final Budget Amount	Description	Tentative Budget Amount	Change	Final Budget Amount
Tentative Budget Revenue:	17,763,081			Tentative Amended Budget Revenue:	30,490,162		
Adjustments:				Adjustments:			
certified tax rate	164,609			none			
Adjusted Revenue:	17,927,690		17,927,690	Adjusted Revenue:	30,490,162		30,490,162
Tentative Budget Other Sources	13,168,566			Tentative Budget Other Sources	3,296,312		
Adjustments:				Adjustments:			
economic development business coordination	-129,609			General Fund Balance	96,000		96,000
Adjusted Other Sources:	13,038,957		13,038,957	vehicle lease proceeds	1,486,565		1,486,565
TOTAL Revenue and Other Sources:	30,931,647	35,000	30,966,647	Adjusted Other Sources:	4,878,877		4,878,877
Tentative Budget Expenditures:	30,653,022			TOTAL Revenue and Other Sources:	33,786,475	1,582,565	35,369,040
Adjustments:				Tentative Budget Expenditures:	33,344,999		
economic development business coordination	35,000			Adjustments:			
Adjusted Expenditures:	30,688,022		30,688,022	public works budget	96,000		96,000
Tentative Budget Other Uses	278,625			Adjusted Expenditures:	33,440,999		33,440,999
Adjustments:				Tentative Budget Other Uses	441,476		
none				Adjustments:			
Adjusted Other Uses:	278,625		278,625	vehicle lease expense	1,486,565		1,486,565
TOTAL Expenditures and Other Uses:	30,931,647	35,000	30,966,647	Adjusted Other Uses:	1,928,041		1,928,041