Cottonwood Heights
City between the canyons

2014-15
MONTHLY
FINANCIAL REPORT

AS OF
May 31, 2015

Prepared by: Finance

June 22, 2015

Cottonwood Heights

The Honorable Mayor and Members of the City Council:

The monthly financial report for the 2014-2015 fiscal year, month ending May 31, 2015 is presented for your review and comment.

General Fund – Revenue

Real Property Taxes - Deferred calendar year 2014 revenues have been posted into fiscal 2015 along with annual property tax collections through the end of December. This has been finalized with the annual reconciliation sent to the City on March 31, 2015. Current calendar year 2015 revenues are now being deferred to fiscal year 2016. Delinquent collections will continue to be added to this fiscal year through August 31, 2015.

Sales Tax Collections – Collections for the City occur two months behind the merchant's collection and six months of distribution for fiscal year 2015 have been received. Currently collections are 101.61 percent of the prior year to date. We have 3 additional months of collections for the current fiscal year.

E911 Emergency Fees – The City continues to receive the E911 revenues generated on telephones within the City boundaries.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2014 revenues have been posted into fiscal 2015 along with current monthly revenues. Current calendar year 2015 revenues are now being deferred into fiscal year 2016. This revenue is based on the City's real property tax rate, as a percent of all real property taxes levied in the City.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a quarterly basis. This revenue has now shown a slight reduction of 0.68 percent year over year.

Transient Room Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting.

Licenses and Permits –Business Licensing' activity is on target and includes permit fees for special events. Building permits are currently short of budget. Road Cuts revenues are billed monthly along with over the counter payments. Animal licensing collections are now in their seventh year.

Intergovernmental Revenues – Class C road funds are paid bi-monthly and collections have ended the year just less than 1 percent more than the previous year's collections. Liquor Funds

are distributed once a year in December and were 7.72% less than the prior year. Other Federal Grants (CDBG) are reimbursed to the City as expenses are submitted for funding.

Charges for Service – Zoning revenues are now more than budget. Billings for annual inspections of short term rentals as part of their annual business licensing have been correctly reflected as July revenue for the fiscal year.

Fines and Forfeitures – Primary revenues from tickets processed through Holladay Justice court are reconciled and collected quarterly and are currently 74 percent of budget.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total earnings in all funds in the PTIF for the fiscal year are $32,850 and are mostly credited to Capital Projects Fund balance. This revenue is also netted against credit card charges incurred as the City accepts payment from credit card payments.

General Fund – Expenditures

General Government – All department expenditures are within budgeted amounts.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. The police department is within budget year to date. The fire department is billed quarterly and reflects payments for services through June 30th. Ordinance Enforcement is within budget.

Highways & Public Improvements – Public Works expenditures are within budget. The Class C Road program budget is primarily for street sweeping and the Terracare Associates roads contract, and is within budget.

Community and Economic Development - All department expenditures are within budget.

Debt Service - The City has a capital lease for leased public safety vehicles. Interest on this debt is accrued to the fiscal year in which it was earned.

General Fund - Other Financing Sources and Uses

Unrestricted General Fund Balance Appropriated – This amended budgeted balance has been budgeted at $802,448 from fiscal year's 2014 fund balance.

Appropriated Beg Balances – Class C Road funds' carried forward from the prior year is zero.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily expended at year-end when available funds are known. This year a transfer of $88,660 from the Capital

Projects to the General Fund is budgeted. There is $85,000 budgeted to transfer to the CDRA fund.

General Fund – Fund Balance

Fund Balance - The Beginning Balance of Unrestricted funds for fiscal year 2015 is currently estimated at $2,407,142. Of this amount, the Unrestricted Assigned General Fund Balance is a 6.0 percent reserve of $924,392. Of the remaining funds, $802,448 has been appropriated in the current amended budget. The remaining Unrestricted and Unassigned balance of $680,502 from Fiscal Year 2014 will be added to the remaining net funds from operations and the Assigned General Funds of 6%. Currently, we are tentatively estimating a resulting fund balance of $2,531,694, an increase of $124,552 from the prior year after all June expenditures are recorded.

Capital Projects – Revenue

Revenue - Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City. Impact fees are collected on new development permits as they are issued.

Capital Projects - Expenditures

General Government –This budget includes $17,127,581 for projects and engineering. Various projects are itemized as line items in this report.

Capital Projects – Other Financing Sources / Uses

Transfers from/to General Fund –Transfers in the fiscal year, if any, will be made when annual revenues and expenditures are known and available funds are known at year end.

Reimbursements – Sales Tax Revenue Bonds – These funds come from the Sale Tax Revenue Bonds issued July 2, 2014. Reimbursements of amounts spent in fiscal year 2014 have been reimbursed in fiscal year 2015. Future expenditures that are to be covered by bond proceeds, will be reimbursed as requests are submitted.

Fund Balance Appropriations – Restricted Impact Funds of $128,472 for both Storm Water and Transportation impact fees have been appropriated. The unrestricted fund balance has been amended to $2,212,057 and is most of the prior year's ending fund balance.

All prior budgeted capital projects amounts that were unspent in fiscal year 2014 have been reviewed and re-appropriated through budget amendments in 2015.

Employee Benefits Fund – an Internal Service Fund

The purpose of this fund is to pay as you go with regards to employee's accrued benefits. This report shows the total balance in the PTO liability account from the prior fiscal year-end. The year-end calculated amount of the potential future liability of lump sum payouts is funded each year. By doing so the City should never find itself with an unexpected or unfunded employee benefit liability. This was funded at $1,597.01 in FY 2014 based on actual accrued employee PTO (Personal Time Off) and is budgeted to receive an additional $104,371 funding at year-end. Current funded liability balance is $317,628.

Community Development and Renewal Agency

The purpose of this fund is to account for activity of the Interlocal Agreement between the City and the Canyon Centre Community Development Project Area. Our first year's distribution of CDRA increment revenue has been received. There is an amended budgeted transfer from the General Fund for $85,000. Additionally, the Salt Lake County RDA has transferred the balance of RDA revenues of $1,925,698 to be utilized in the City's CDRA.

Community Events & Activity Summary

This report is a compilation of various activities that are tracked to collect data by project or activity. The amounts shown are as of the date of the report.

Sincerely,

Steve Fawcett

Steve Fawcett
Finance Director
Cottonwood Heights
"City between the Canyons"

COTTONWOOD HEIGHTS
11 - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL PERIOD ENDING May 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
REVENUES							
TAXES							
REAL PROPERTY TAXES	$ 6,589,477	$ 6,589,477	$ 12,914	$ 6,604,118	$ -	$ 14,641	100%
GENERAL SALES AND USE TAXES	5,300,000	5,300,000	492,095	3,974,259	-	(1,325,741)	75%
E911 EMERGENCY TELEPHONE FEES	265,000	265,000	26,633	221,583	-	(43,417)	84%
FEE-IN-LIEU OF PROPERTY TAXES	390,000	390,000	-	366,675	-	(23,325)	94%
FRANCHISE TAXES - CABLE TV	331,700	331,700	77,174	227,457	-	(104,243)	69%
INNKEEPER TAX	25,000	25,000	4,916	18,422	-	(6,578)	74%
TOTAL TAXES	12,901,177	12,901,177	613,732	11,412,514	-	(1,488,663)	88%
LICENSES AND PERMITS							
BUSINESS LICENSES AND PERMITS	220,000	220,000	8,611	230,638	-	10,638	105%
BUILDINGS, STRUCTURES AND EQUIPMENT	405,600	405,600	42,812	336,553	-	(69,047)	83%
ROAD CUT FEES	35,000	35,000	1,125	20,675	-	(14,325)	59%
ANIMAL LICENSES	10,000	10,000	952	10,227	-	227	102%
TOTAL LICENSES AND PERMITS	670,600	670,600	53,500	598,093	-	(72,507)	89%
INTERGOVERNMENTAL REVENUE							
FEDERAL GRANTS	-	-	-	-	-	-	0%
JUSTICE ASSISTANCE GRANT	-	7,913	-	7,913	-	-	0%
BVP - Bullet Proof Vest Program	-	456	-	456	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	20,000	20,000	-	15,287	-	(4,713)	76%
STATE GRANTS	-	1,600	-	4,026	-	2,426	252%
HOMELAND SECURITY GRANTS	-	8,233	4,728	7,233	-	(1,000)	88%
STATE CLICK IT TICKET	-	1,217	-	1,217	-	-	0%
HIGHWAY SAFTEY DUI OT GRANT	-	29,677	884	29,677	-	-	100%
JUV ALC ENF - EZ GRANT	-	700	-	700	-	-	0%
CLASS C ROADS	1,090,000	1,090,000	196,602	1,088,281	-	(1,719)	100%
LIQUOR FUND ALLOTMENT	45,000	45,000	-	42,986	-	(2,014)	96%
LOCAL GRANTS	-	9,387	-	11,954	-	2,567	0%
MISC LOCAL GRANTS (ZAP)	-	16,000	3,200	16,000			
TOTAL INTERGOVERNMENTAL REVENUE	1,155,000	1,230,183	205,414	1,225,731	-	(4,452)	100%
CHARGES FOR SERVICE							
ZONING AND SUB-DIVISION FEES	60,000	60,000	1,025	68,689	-	8,689	114%
SALE OF MAPS AND PUBLICATIONS	-	-	6	51	-	51	0%
VARIOUS OTHER FEES	5,500	5,500	200	3,300	-	(2,200)	60%
TOTAL CHARGES FOR SERVICE	65,500	65,500	1,231	72,040	-	6,540	110%

COTTONWOOD HEIGHTS
11 - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL PERIOD ENDING May 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
FINES AND FORFEITURES							
COURTS FINES	535,000	535,000	30	394,031	-	(140,969)	74%
FORFEITURES	-	-	(6,740)	1,511	-	1,511	0%
TOTAL FINES AND FORFEITURES	535,000	535,000	(6,710)	395,542	-	(139,458)	74%
MISCELLANEOUS REVENUE							
INTEREST REVENUES	14,000	14,000	(323)	(1,167)	-	(15,167)	-8%
MISCELLANEOUS REVENUES	35,853	37,353	174	64,077	-	26,724	172%
SALE OF SURPLUS ASSETS	-	16,300	-	18,824	-	2,524	0%
POLICE RECORDS REVENUES	15,000	15,000	995	9,325		(5,675)	62%
EVENT REVENUES	14,401	28,543	-	22,263	-	(6,280)	78%
TOTAL MISCELLANEOUS REVENUE	79,254	111,196	846	113,322	-	2,127	102%
TOTAL REVENUES	$ 15,406,531	$ 15,513,655	$ 868,012	$ 13,817,242	$ -	$ (1,696,413)	89%
EXPEDITURES							
GENERAL GOVERNMENT							
LEGISLATIVE							
MAYOR & CITY COUNCIL	$ 540,108	$ 570,108	$ 7,178	$ 461,643	$ -	$ 108,466	81%
PLANNING COMMISSION	6,000	6,000	321	3,261	-	2,739	54%
LEGISLATIVE COMMITTEES & SPECIAL BODIES	144,000	207,448	1,527	154,395	-	53,053	74%
TOTAL LEGISLATIVE	690,108	783,556	9,026	619,299	-	164,257	79%
JUDICIAL							
COURTS & CITY PROSECUTOR & DEFENDER	365,000	365,000	-	286,664	-	78,336	79%
LIQUOR TAX FUNDS	35,000	35,000	-	-	-	35,000	0%
TOTAL JUDICIAL	400,000	400,000	-	286,664	-	113,336	72%
EXECUTIVE AND CENTRAL STAFF							
CITY MANAGER & GENERAL GOVERNMENT	716,590	716,590	82,866	661,246	-	55,344	92%
CITY MANAGER - EMERGENCY MANAGEMENT	30,600	29,131	-	3,156	-	25,975	11%
INFORMATION TECHNOLOGY	137,100	172,100	16,437	107,027	-	65,073	0%
TOTAL EXECUTIVE & CENTRAL STAFF	884,290	917,821	99,303	771,429	-	146,392	84%
ADMINISTRATIVE AGENCIES							
FINANCE	377,381	368,644	28,887	339,106	-	29,539	92%
ATTORNEY	227,482	227,482	31,740	217,503	-	9,979	96%
ADMINISTRATIVE SERVICES/RECORDER	462,367	486,961	34,432	435,987	-	50,974	90%
ELECTIONS	-	-	-	-	-	-	0%
TOTAL ADMINISTRATIVE AGENCIES	1,067,230	1,083,087	95,058	992,596	-	90,491	92%
TOTAL GENERAL GOVERNMENT	3,041,628	3,184,464	203,387	2,669,988	-	514,476	84%

COTTONWOOD HEIGHTS
11 - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL PERIOD ENDING May 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
PUBLIC SAFTEY							
POLICE	5,249,542	5,318,575	387,501	4,755,276	2,680	560,619	89%
FIRE	3,466,008	3,466,008	26,825	3,397,453	-	68,555	98%
ORDINANCE ENFORCEMENT	153,882	155,809	12,310	139,266	-	16,544	89%
TOTAL PUBLIC SAFTEY	8,869,433	8,940,393	426,636	8,291,995	2,680	645,718	93%
HIGHWAYS AND PUBLIC IMPROVEMENTS							
PUBLIC WORKS (NON-CLASS C)	1,444,425	1,665,264	83,349	1,395,989	-	269,274	84%
CLASS C ROAD PROGRAM	1,090,000	1,090,000	90,457	899,394	-	190,606	83%
TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT	2,534,425	2,755,264	173,807	2,295,383	-	459,880	83%
COMMUNITY AND ECONOMIC DEVELOPMENT							
COMMUNITY AND ECONOMIC DEVELOPMENT	70,000	92,139	11,884	69,329	-	22,810	75%
PLANNING	445,632	438,560	31,951	395,631	-	42,928	90%
ENGINEERING	560,000	560,000	16,033	322,268	-	237,732	58%
TOTAL COMMUNITY & ECONOMIC DEVELOPMENT	1,075,632	1,090,699	59,868	787,228	-	303,470	72%
DEBT SERVICE							
INTEREST AND PRINCIPAL	356,476	356,476	-	11,682	-	344,794	3%
TOTAL DEBT SERVICE	356,476	356,476	-	11,682	-	344,794	3%
TOTAL EXPENDITURES	$ 15,877,593	$ 16,327,295	$ 863,698	$ 14,056,277	$ 2,680	$ 2,268,337	86%
EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES	$ (471,062)	$ (813,639)	$ 4,314	$ (239,035)	$ (2,680)	$ 571,924	
OTHER FINANCING SOURCES							
TRANSFER FROM CAPITAL IMPROVEMENT FUND	-	88,660	-	88,660	-	-	0%
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATEI	471,063	802,448	-	802,448	-	0	100%
RESTRICTED CLASS C ROADS BEG BAL (estimated)	-	-	-	-	-	-	0%
CAPITAL LEASE - PUBLIC SAFETY	-	1,486,565	-	1,486,565	-	0	0%
TOTAL OTHER FINANCING SOURCES	471,063	2,377,673	-	2,377,673	-	0	100%
Subtotal Available Revenues & Sources	0	1,564,033	4,314	2,138,638	(2,680)	571,924	
CAPITAL LEASE - PUBLIC SAFETY	-	1,486,565	-	1,486,565	-	-	0%
TRANSFER TO CAPITAL IMPROVEMENT FUND - Class C Ro	-	-	-	-	-	-	0%
TRANSFER TO CDRA Fund	-	85,000	-	85,000	-	-	0%
TOTAL OTHER FINANCING USES	-	1,571,565	-	1,571,565	-	-	0%
CURRENT CHANGE IN FUND BALANCE	0	(7,532)	4,314	567,073	(2,680)	571,924	
UNRESTRICTED GENERAL FUND BALANCE - unappropriated	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	899,412	924,392			-	(924,392)	0%
FUND BALANCE - "EXPECTED"	$ 899,412	$ 916,860	$ 4,314	$ 567,073	$ (2,680)	$ (352,468)	62%
Fund Balance Expected:							
Unrestricted Assigned General Fund 6 %	$ 899,412	$ 924,392		$ 924,392		-	100%
Fiscal Year-End NET Activity Accruals - Est			359,727	359,727			
Unrestricted Unassigned General Fund	$ 0	$ 680,502		$ 680,502	$ (2,680)	$ (352,468)	
Estimated Fiscal Year End - Total General Fund Balance				$ 2,531,694			

Cottonwood Heights
45 - Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Fiscal Period Ending May 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
REVENUES							
FEDERAL GRANT - CDBG	$ 121,051	$ 121,051	$ -	$ -	$ -	$ (121,051)	0%
STATE GRANT	-	-	-	-	-	-	0%
LOCAL GRANT REVENUE	-	-	-	-	-	-	0%
IMPACT FEES - CURRENT YEAR COLLECTIONS	50,000	50,000	4,799	34,700	-	15,300	0%
INTEREST REVENUES	30,000	30,000	2,470	27,044	-	(2,956)	90%
PRIVATE CONTRIBUTIONS	-	90,000	-	9,167	-	(80,833)	10%
					-	-	
TOTAL REVENUES	201,051	291,051	7,269	70,911	-	(189,540)	24%
EXPEDITURES							
CAPITAL PLAN EXPENDITURES							
PAVEMENT MGMT - ROAD CONSTRUCTION	966,926	710,061	-	505,817	-	204,244	71%
ADA RAMPS	121,051	125,556	-	14,065	-	111,491	11%
INTERSECTION IMPROVEMENTS	-	364,848	-	19,154	-	345,694	5%
STORM DRAIN IMPROVEMENTS	25,000	-	-	-	-	-	0%
CROSS GUTTER REPLACEMENT	-	40,304	890	39,765	-	539	99%
SIDEWALK REPLACEMENT	-	50,000	-	51,153	-	(1,153)	102%
PUBLIC WORKS SITE	1,956,500	2,056,500	-	14,465	-	2,042,035	1%
BENGAL BLVD	1,351,470	1,263,748	-	40,326	-	1,223,421	3%
SAFE SIDEWALKS (7200 South)	-	40,000	-	39,752	-	248	99%
HAZARD MITIGATION	-	75,000	-	75,000	-	-	100%
1700 E RECONSTRUCTION	-	190,537	-	191,007	-	(470)	100%
UNION PK LANDSCAPE/ACMgmt	-	105,787	-	105,787	-	-	100%
FT UNION PARK & RIDE	925,000	1,154,635	-	944,352	-	210,283	82%
TRAFFIC ADAPTIVE	-	126,800	-	7,755	-	119,045	0%
HIGHLAND DR ACCESS RAMP	-	25,000	-	4,060	-	20,940	0%
3000 EAST WALL CONSTRUCTION	-	129,000	-	128,972	-	28	0%
BROWN SANFORD INV & ASSESSMENT	30,000	30,000	-	-	-	30,000	0%
PROSPECTOR STREET LIGHTS		25,000	-	-	-	25,000	0%
TONI CIRCLE SCHOOL ZONE		35,000	-	32,704	-	2,296	93%
PINE CREEK LANE EXT		26,514	-	26,514	-	(0)	100%
MISCELLANEOUS SMALL PROJECTS	-	-	-	-	-	-	0%
CITY MUNICIPAL CENTER	10,460,959	10,553,291	65,112	502,575	-	10,050,716	5%
TOTAL EXPENDITURES	15,836,906	17,127,581	66,002	2,743,223	-	14,384,357	16%
OTHER FINANCING SOURCES (USES)							
RESTRICTED IMPACT FUNDS	-	128,472	-	128,472	-	-	100%
REIMBURSEMENTS - SALES TAX REVENUE BOND	-	14,496,000	-	3,937,833	-	10,558,167	0%
UNRESTRICTED ASSIGNED CIP FUND - appropriated	15,635,855	2,212,057	-	2,212,057	-	0	100%
TOTAL OTHER FINANCING SOURCES	15,635,855	16,836,529	-	6,278,362	-	10,558,168	37%
TRANSFERS TO GENERAL FUND	-	88,660		88,660	-	-	100%
TOTAL OTHER FINANCING USES	-	88,660	-	88,660	-	-	100%
CURRENT CHANGE IN FUND BALANCE	$ -	$ (88,660)	$ (58,733)	$ 3,517,389	$ -	$ (4,015,730)	
Fund Balance Expected:							
Unrestricted Unassigned Capital Funds	$ (0)	$ 117,594	$ -	$ 117,594	$ -	$ -	0%

Cottonwood Heights
65-Employee Benefits Fund (an Internal Service Fund)
Statement of Revenues, Expenditures May 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
OPERATING REVENUES							
CHARGES FOR EMPLOYEE BENEFITS	$ 104,371	$ 104,371	$ -	$ -	$ -	$ (104,371)	0%
	104,371	104,371	-	-	-	(104,371)	0%
OPERATING EXPENSES							
EMPLOYEE BENEFIT ACCRUALS	105,271	105,271	-	-	-	105,271	0%
	105,271	105,271	-	-	-	105,271	0%
OPERATING INCOME (LOSS)	(900)	(900)	-	-	-	900	0%
NON-OPERATING REVENUES							
INTEREST REVENUES	900	900	151	1,480	-	580	164%
NON-OPERATING INCOME (LOSS)	900	900	151	1,480	-	580	
Change in Net Position	$ -	$ -	$ 151	$ 1,480	$ -	$ 1,480	0%

NOTE: Balance of Liability Account

NET ACCUMULATED LIABILITY - BEGINNING OF FY	$ 317,628
ACCRUED FUTURE LIABILITY ADDED FY2015	105,271
NET ACCUMULATED LIABILITY - ENDING OF FY	$ 422,899

**Calculations & Accruals made at year-end.

Cottonwood Heights
21-Special Revenue Fund - CDRA
Statement of Revenues, Expenditures April 30, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
EXPEDITURES							
CDRA - Canyons Center	$ -	$ 85,000	$ 1,568	$ 79,686	$ -	$ (5,314)	0%
TOTAL EXPENDITURES	-	85,000	1,568	79,686	-	(5,314)	0%
OTHER FINANCING SOURCES (USES)							
INTEREST EARNED ON FUNDS HELD		-	-	-		-	0%
TRANSFERS FROM GENERAL FUND	-	85,000	-	-	-	85,000	0%
TAX INCREMENT FROM OTHER GOV'T		-	-	1,925,698	-	(1,925,698)	0%
TAX INCREMENT FROM GENERAL FUND	-	-	-	2,731	-	(2,731)	0%
TOTAL OTHER FINANCING SOURCES (USES)	-	85,000	-	1,928,429	-	(1,843,429)	0%
FUND BALANCE - "EXPECTED"	$ -	$ -	$ 1,568	$ (1,848,743)	$ -	$ 1,838,115	0%

May Activity Report

Activity Number	Activity Name	Adopted Fiscal Year Budget	Changes to Fiscal Year Budget	Modified Fiscal Year Budget	YTD Expenses	YTD Reimbursements or Revenue	Remaining Budget
401	Activity-Neighborhood Watch	500.00	0.00	500.00	755.86	0.00	-255.86
700	Events-Misc. City	4,750.00	0.00	4,750.00	768.33	0.00	3,981.67
702	Events-Meet the Candidates (YCC Sponsor)	500.00	0.00	500.00	0.00	0.00	500.00
703	Events-Halloween Event	750.00	0.00	750.00	744.20	0.00	5.80
704	Events-Emergency Fair	5,000.00	0.00	5,000.00	4,647.52	0.00	352.48
733	Events-CWHPRSA Hosting/Sponsor Contract	10,000.00	0.00	10,000.00	10,000.00	0.00	0.00
718	Events-CWHPRC Adult Tennis Classic Sponsorship	1,500.00	0.00	1,500.00	1,500.00	0.00	0.00
719	Events-CWHPRC Movie in the Park Sponsorship	3,000.00	0.00	3,000.00	2,000.00	0.00	1,000.00
721	Events-CWHPRC Turkey Day Run Sponsorship	5,000.00	0.00	5,000.00	5,000.00	0.00	0.00
710	Events-Youth City Council	5,000.00	0.00	5,000.00	5,258.96	-400.00 RV	-258.96
711	Events-City Birthday Party	15,000.00	10,000.00 [2]	25,000.00	29,261.84	0.00	-4,261.84
713	Events-Bark in the Park/Pooch Plunge	4,000.00	0.00	4,000.00	2,810.83	0.00	1,189.17
716	Events-Easter Egg Hunt	5,500.00	0.00	5,500.00	5,426.54	0.00	73.46
724	Events-Butlerville Days and Float	52,000.00	0.00	52,000.00	70,162.13	-17,533.00 Rb	-629.13
724	Events-Butlerville Days Taxable Sales	0.00	0.00	0.00	0.00	-3,717.00 RV	NA
725	Events-History Committee	2,500.00	0.00	2,500.00	2,811.66	0.00	-311.66
734	Events-History Markers along Big Cottonwood Trail	8,000.00	0.00	8,000.00	0.00	0.00	8,000.00
726	Events-Biking Committee	500.00	0.00	500.00	0.00	0.00	500.00
727	Events-Arts Council Play	10,000.00	0.00	10,000.00	15,819.44	0.00 Rb	-5,819.44
727	Events-Arts Council Play Reimbursements/Ticket Sales	0.00	13,427.00 [3]	13,427.00	0.00	-13,427.00 Rv	13,427.00
727	Events-Arts Council Play Taxable Sales	0.00	714.75 [3]	714.75	0.00	-714.75 RV	714.75
732	Events-Arts Council Non Play Activities	0.00	26,706.15 [1]	26,706.15	10,108.78	0.00 Rv	16,597.37
213	Events-Sorenson Literary grant (carryover)	0.00	3,000.00 [2]	3,000.00	744.45	-3,000.00 RV	2,255.55
204	Grants-ZAP Grant-Arts Council	0.00	8,000.00 [2]	8,000.00	0.00	-8,000.00 RV	8,000.00
206	Grants-On-Stage State Arts Grant	0.00	1,600.00 [2]	1,600.00	1,600.00	-1,600.00 RV	0.00
207	Grants-ZAP Local Arts Agency Advancement	0.00	5,000.00 [2]	5,000.00	122.48	-5,000.00 RV	4,877.52
730	Events-Volunteer Recognition	5,500.00	0.00	5,500.00	4,582.11	0.00	917.89
731	Events-City Banner Program	5,000.00	0.00	5,000.00	285.34	0.00	4,714.66
	Total	144,000.00	68,447.90	212,447.90	174,410.47	-53,391.75	55,570.43

[1] Budget Amendment-FY2014 carryover

[2] Budget Amendment-Other

[3] Budget Amendment-FY2015 budget earned revenue

Capital Projects

See report on Capital Projects fund 45